



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 MARCH 2019
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2018 as amended.

The figures of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2019.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2018/19 budget tabled in October 2018 and audited outcome for 2017/18.

Revenue

Fiscal year R million	March	Year to date	% of Revised estimate/ Audited outcome
2018/19	134 440	1 272 232	99.0
2017/18	134 860	1 196 399	100.0

Expenditure

Fiscal year R million	March	Year to date	% of Revised estimate/ Audited outcome
2018/19	154 722	1 505 089	99.7
2017/18	140 458	1 404 986	100.0

Expenditure as per economic classification

R million	March 2019	March 2018	% Change ¹
Voted funds			
Current payments	23 862	25 401	(6.1)
Transfers and subsidies	66 985	54 326	23.3
Payments for capital assets	3 303	3 548	(6.9)
Payments for financial assets	51	193	-
Total voted funds	94 201	83 468	12.9
Direct charges			
Current payments	15 742	14 942	5.4
Transfers and subsidies	44 778	42 048	6.5
Payments for financial assets	-	-	-
Total direct charges	60 520	56 990	6.2
Total expenditure	154 722	140 458	10.2

1) Percentage change year on year.

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

R million	March 2019	March 2018
Domestic short-term loans	(22 529)	(14 395)
Domestic long-term loans	18 605	18 548
Foreign loans	-	-
Change in cash and other balances 1	24 206	1 445
Total financing (net)	20 281	5 597

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available both in Microsoft Excel and PDF format on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.